1. **Business Overview**:
   * What are the bank’s **core products and services**?
   * Which **markets** does it operate in?
   * What are its **competitive advantages**?
2. **Risk Assessment**:
   * What are the **key risks** the bank faces (credit, market, operational, etc.)?
   * How does the bank **mitigate these risks**?
   * Are there any **emerging risks**?
   * What are the **specific risks** faced by the company (e.g., regulatory, economic, competitive)?
3. **Financial Performance**:
   * What are the **revenue trends** over the past few years?
   * How has the **net income** changed?
   * What are the **return on assets (ROA)** and **return on equity (ROE)**?
   * What are the **trends in revenue**, net income, and margins over the past few years?
   * How does the company **compare to peers** in terms of financial metrics?
4. **Balance Sheet Analysis**:
   * What is the **composition of assets** (loans, securities, cash)?
   * How does the bank **fund its operations** (deposits, borrowings, equity)?
   * What is the **quality of assets** (non-performing loans, reserves)?
   * How does the company **manage liquidity**?
5. **Capital Adequacy**:
   * Is the bank **well-capitalized**? What are the **capital ratios** (Tier 1, CET1)?
   * How does it compare to regulatory requirements?
6. **Liquidity Position**:
   * What is the **liquidity coverage ratio (LCR)**?
   * Does the bank have **sufficient liquidity buffers**?
7. **Credit Quality**:
   * What is the **loan portfolio quality** (credit ratings, delinquencies)?
   * Are there any **concentrations** (geographic, industry)?
8. **Regulatory Compliance**:
   * Has the bank faced any **regulatory issues** or **enforcement actions**?
   * How does it comply with **Basel III** and other regulations?
9. **Management Discussion and Analysis (MD&A)**:
   * What is the **management’s perspective** on the bank’s performance?
   * Are there any **strategic shifts** or **future plans**?
   * What are the **strategic initiatives** outlined by management?
   * How do they address **market challenges** and **growth opportunities**?
10. **Auditor’s Opinion**:
    * What is the **external auditor’s assessment** of the financial statements?
    * Are there any **audit concerns**?
11. **Business Summary**:
    * What are the **key revenue drivers** for the company?
    * How does the company **position itself** in the market?
    * What are the **industry trends** affecting its business?
12. **Capital Structure**:
    * What is the **debt-to-equity ratio**?
    * How does the company **fund its operations**?
13. **Segment Reporting**:
    * What are the **individual business segments** within the company?
    * How do these segments contribute to overall performance?
14. **Footnotes and Disclosures**:
    * What are the **accounting policies** used by the company?
    * Are there any **contingent liabilities** or **off-balance-sheet items**?
15. **Auditor’s Opinion**:
    * What is the **external auditor’s assessment** of the financial statements?
    * Are there any **audit concerns** or **qualifications**?
16. **Non-GAAP Measures**:
    * Besides GAAP metrics, what **non-GAAP measures** does the company use?
    * How do these measures impact the overall financial picture?

**Financial Performance:**

* **Revenue & Profitability:**
  + What is the bank's net interest margin (NIM)? How does it compare to prior periods and competitors?
  + What are the primary sources of non-interest income? Are there any significant changes from previous years?
  + How have operating expenses trended? Are there areas for cost reduction?
  + What is the bank's return on equity (ROE) and return on assets (ROA)? How do these metrics compare to industry benchmarks?
* **Loan Portfolio:**
  + What is the composition of the loan portfolio (e.g., commercial, consumer, mortgages)?
  + Are there any concerning trends in loan delinquencies or non-performing loans (NPLs)?
  + How is the bank managing its loan loss reserves?
* **Loan growth:**
  + Is the loan portfolio expanding or contracting? What are the reasons behind these trends?
  + How does the bank's loan growth compare to the overall industry? Are there any specific loan segments driving growth (e.g., commercial and industrial loans, mortgages)?
* **Loan-to-deposit ratio:**
  + This ratio indicates how much of the bank's deposits are being used to fund loans. A high ratio might suggest potential liquidity concerns if deposits decline.
* **Loan growth by sector:**
  + How is the bank's loan portfolio changing in terms of exposure to different industries? Are there any sectors with higher credit risk?
* **Geographical diversification:**
  + How geographically concentrated is the loan portfolio? Is there a risk of overexposure to a particular region with a downturn in its economy?
  + Is the loan portfolio geographically diverse, or are there significant concentrations in specific regions?
* **Loan-to-deposit ratio:**
  + Is there a healthy balance between the amount of loans issued and the amount of deposits received? A high ratio could indicate dependence on external funding sources.
  + Is the bank adequately funded by deposits to support its loan portfolio? How is this ratio changing, and what are the implications?
* **Loan-to-Value Ratio (LTV) for Mortgages:**
  + What is the average LTV for the bank's mortgage portfolio? How does this compare to historical trends and industry norms?
* **Non-Accrual Loans:**
  + What is the trend in non-accrual loans, which are loans where the bank has stopped recognizing interest income?
* **Fee Income:**
  + What are the trends in fee income from different sources (e.g., wealth management, investment banking)? Are there any new fee-generating initiatives underway?
  + Is fee income growing or shrinking? What are the primary sources of fee income and are there any trends to watch?
  + How is fee income from activities like wealth management and investment banking contributing to overall profitability?
* **Efficiency Ratio:**
  + How efficient is the bank in converting revenue into profit? Is the efficiency ratio improving or deteriorating?
* **Cost-to-income ratio:**
  + How efficiently is the bank managing its operating expenses compared to its revenue generation?
* **Non-interest expense breakdown:**
  + Where are the biggest cost drivers for the bank? Are there opportunities to streamline operations and reduce costs?
  + Is non-interest expense growing faster than revenue? Analysts will want to understand the reasons for expense growth and identify potential areas for cost reduction.

**Liquidity & Capital Adequacy:**

* **Deposits & Funding Sources:**
  + What is the bank's reliance on different deposit categories (e.g., checking, savings, time deposits)?
  + How are interest rates impacting deposit growth?
  + Does the bank have a diversified funding strategy?
* **Capital Ratios:**
  + What are the bank's Tier 1 capital and total risk-based capital ratios? How do they compare to regulatory requirements?
  + Is the bank adequately capitalized to absorb potential losses?
* **Deposit Composition:**
  + How reliant is the bank on volatile funding sources like large certificates of deposit (CDs)?
* **Liquidity Coverage Ratio (LCR):**
  + Does the bank have sufficient liquid assets to meet its short-term obligations in a stressed scenario?
* **Capital Adequacy Stress Testing:**
  + How does the bank's capital perform under various stress test scenarios outlined by regulators
* **Share repurchases:**
  + Is the bank buying back its own shares? This can be a way to return capital to shareholders, but it can also reduce the bank's capital base.
* **Dividend payout ratio:**
  + What portion of earnings is being paid out as dividends? A high payout ratio could limit the bank's ability to retain capital for future growth or absorb potential losses.

**Risk Management:**

* **Credit Risk:**
  + What is the bank's credit risk profile? Are there any concentrations in specific industries or loan types?
  + How are they mitigating credit risk through underwriting standards and loan monitoring?
* **Market Risk:**
  + How is the bank exposed to interest rate fluctuations and changes in equity prices?
  + What strategies are in place to manage these risks?
* **Operational Risk:**
  + Has the bank experienced any significant operational losses (e.g., cyberattacks, fraud)?
  + What steps are being taken to strengthen internal controls and risk management practices?
* **Concentration Risk:**
  + Are there any significant concentrations of risk in the bank's investment portfolio (e.g., exposure to a specific sector or security type)?
* **Cybersecurity Measures:**
  + Does the bank adequately address cybersecurity threats? Have they experienced any data breaches or cyberattacks in the past year?
  + What steps are being taken to protect against cyberattacks and data breaches? These can be significant threats to a bank's financial stability and reputation.
* **Compliance risk:**
  + Have there been any recent regulatory compliance issues or fines? This could indicate weaknesses in the bank's internal controls.

**Future Outlook:**

* **Growth Strategies:**
  + What are the bank's plans for future growth? Are there any new markets or products they are targeting?
  + How will these strategies impact profitability and risk profile?
* **Economic Environment:**
  + How are economic conditions and interest rate forecasts expected to impact the bank's business?
  + Is the bank prepared for potential economic downturns?
* **Regulatory Landscape:**
  + Are there any upcoming regulatory changes that could impact the bank's operations or profitability?
  + How is the bank positioned to adapt to a changing regulatory environment?
* **Management Discussion & Analysis (MD&A):**
  + This section provides valuable insights into management's perspective on the bank's performance, risks, and future prospects. Analysts will look for any red flags or areas of concern highlighted by management.
* **Legal Proceedings:**
  + Any ongoing legal disputes or regulatory investigations could have a significant financial impact on the bank.
* **Fintech Competition:**
  + How is the bank adapting to competition from Fintech companies? Are they investing in digital innovation to improve customer experience and efficiency?
* **Impact of Climate Change:**
  + How might climate change regulations or extreme weather events impact the bank's business?
* **Mergers & Acquisitions (M&A) Activity:**
  + Is the bank considering any M&A activity to expand its reach or product offerings? Analysts will want to understand the potential impact of such deals on the bank's financial profile and risk profile
  + Has the bank been involved in any recent acquisitions or divestitures? How will these impact the bank's financial performance and strategy?
  + If the bank has recently acquired another institution, are there any potential integration challenges that could impact profitability or customer satisfaction?
* **Technological disruption:**
  + How is the bank adapting to the evolving financial technology (FinTech) landscape?
  + How is the bank investing in digital platforms and mobile banking? Is it keeping pace with industry trends and customer expectations?
* **Competition:**
  + How is the bank positioned against its competitors in terms of product offerings, pricing, and customer service?
* **Executive Compensation:**
  + How does executive compensation compare to the bank's performance and industry standards?
* **Changes in Accounting Policies:**
  + Have there been any significant changes in accounting policies that could impact the comparability of financial statements across periods?
* **Off-Balance Sheet Activities:**
  + Does the bank engage in any significant off-balance sheet activities that could expose it to additional risks?